

EUWID Price Watch UK

February 2025

Prices in £ per tonne free delivered unless otherwise stated	February 2025 £	February 2025 €*	January 2025 £	February 2024 £
Fine paper				
Woodfree uncoated				
Copy paper 80 g A4 B grade	830 - 910	1,004 - 1,101	830 - 910	830 - 960
Copy paper 80 g A4 C grade	790 - 880	956 - 1,065	790 - 880	800 - 930
Offset sheets 80 g	880 - 920	1,065 - 1,113	880 - 920	870 - 970
Offset reels 80 g	800 - 880	968 - 1,064	800 - 880	810 - 930
Woodfree coated				
Sheets, double coated, 115 g	890 - 940	1,076 - 1,137	890 - 940	890 - 970
Reels, double coated, 100 g	800 - 860	799 - 1,041	800 - 860	810 - 910
Publication paper				
Standard newsprint 45 g	480 - 510	581 - 617	480 - 510	440 - 490
Standard newsprint 42.5 g	490 - 520	593 - 629	490 - 520	450 - 500
Standard newsprint 40 g	500 - 530	605 - 641	500 - 530	460 - 510
Improved newsprint 52 g, ISO 68	530 - 560	641 - 678	530 - 560	490 - 530
LWC offset 60 g	660 - 710	799 - 859	660 - 710	680 - 750
LWC rotogravure 60 g	660 - 710	799 - 859	660 - 710	680 - 750
SC offset 56 g (A)	580 - 620	702 - 750	580 - 620	600 - 650
SC rotogravure 56 g (A)	580 - 640	702 - 774	580 - 640	600 - 650
Corrugated case material				
Primary fibre corrugated case material				
Unbleached kraftliner 175 g+, European quality	670 - 730	811 - 883	670 - 730	615 - 650
White-top kraftliner 140 g, European quality	785 - 845	950 - 1,022	785 - 845	730 - 795
Recycled corrugated case material				
Recycled fluting 100 g	505 - 555	611 - 672	525 - 555	480 - 510
Recycled fluting 90 g	505 - 560	611 - 678	525 - 560	480 - 515
Recycled fluting 85 g	515 - 570	623 - 690	535 - 570	490 - 525
Testliner II	525 - 575	635 - 696	545 - 575	500 - 530
Testliner III	505 - 555	611 - 672	525 - 555	480 - 510
White-top testliner, grade B, 140 g	640 - 680	774 - 823	640 - 680	620 - 670
Cartonboard				
GD II	650 - 715	787 - 865	650 - 725	620 - 750
GC II	930 - 1,010	1,125 - 1,222	930 - 1,010	900 - 1,040

* Exchange rate as of 21 February 2025: £1 = €1.21

© 2025 EUWID Europäischer Wirtschaftsdienst GmbH
All rights reserved

EUWID assumes no liability for the accuracy of pricing information.

downward price step.

Overall, the cumulative price reduction for brown recycled corrugated case material between summer 2024 and February 2025 now amounts to £40-60/t. Over the same period, quotes for white-top testliner moved lower by £30-40 and did not change in February 2025. The price of brown kraftliner has decreased by a total of £20-40 and for white-top kraftliner, the decrease was even heftier at £45/t.

In mid-February, one local supplier informed customers about plans to implement higher prices for recycled corrugated case material in the UK as well. This player reportedly wants to introduce mark-ups of £50/t as of 17 March 2025. A different producer announced hikes of £80-90/t for white-top testliner.

While many market participants no longer rule out price increases, they still question whether this price round will prove sustainable. Not only are there problems with demand and capacity utilisation, but the market will also see several new paper machines starting up in 2025. Many players therefore believe a repeat of the pattern seen in 2024 – price hikes in the first half-year, followed by a trend reversal in the second half – is likely.

Demand for corrugated sheets and packaging is mostly still at the levels seen in 2024. "We are on target," say industry insiders. While prices for sheets have not changed, the market remains stable overall. There are occasional reports of "special prices" being agreed in order to defend volumes.

Some experts describe good capacity utilisation and positive trends in the packaging sector: "We are receiving new orders from existing customers and simultaneously winning new business." At the same time, it is noticeable that major integrated companies are increasingly approaching smaller customers, trying to attract them with low prices, EUWID was told. This is not only problematic in terms of margins but could also indicate that the market's capacity utilisation in general is insufficient, respondents believe.

Rising costs continue to be an issue for all players throughout the supply chain. "We are talking to our customers about alternative paper grades, with lower whiteness, for example" reported one market insider.

► continued on page 10